



## **A Tax-Reducing Charitable Gift From your IRA**

In December 2015, the Protecting Americans from Tax Hikes Act was enacted into law. One provision allows taxpayers age 70 ½ or older to transfer up to \$105,000.00 annually from their IRA accounts directly to a public charity without having to recognize the distribution as income. Such a gift is called a Qualified Charitable Distribution (or "QCD").

A QCD will count towards the required minimum distribution taxpayers older than 70 ½ must take annually from an IRA (other than a SEP or SIMPLE IRA). A QCD is not included in your adjusted gross income.

However, since the gifts are not counted in your income, you cannot claim an itemized charitable deduction for them.

Key to using this tool is your IRA custodian or trustee **must** distribute the funds **directly** to the Yolo Land Trust. You cannot receive the funds first and then transfer them to us.

The Yolo Land Trust is a 501(c)(3) organization that is eligible to receive these gifts. Your gift will help us conserve the productive farmland and rangeland of Yolo County, along with the wildlife that thrives in that habitat. Yolo County is special because our cities are surrounded by beautiful open space.

Your gift will keep Yolo County the place we all love now, and for the future.

We receive QCDs in cash and in stocks every year. We hope you will consider making this extraordinary gift.

Consult your tax advisor or accountant if you are interested in pursuing this.

For more information, please contact John Currey at [jcurrey@TheYoloLandTrust.org](mailto:jcurrey@TheYoloLandTrust.org), or at 530-662-1110.

Our tax identification number is: 68-0160105.